



MARLEY SPOON

MARLEY SPOON COMPLETES OVERSUBSCRIBED A\$16.6M PLACEMENT TO ACCELERATE GLOBAL GROWTH STRATEGY

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Berlin, Sydney, 5 May 2020: Marley Spoon AG (“Marley Spoon” or the “Company” ASX: MMM), a leading global subscription-based meal kit provider, is pleased to announce it has received firm commitments to complete a A\$16.6 million placement.

HIGHLIGHTS

- Firm commitments received to raise A\$16.6m
- New CDIs to be issued at A\$1.05, a 2.8% discount to the last close on Friday, 1 May
- Oversubscribed: strong demand from both new institutions and existing eligible shareholders
- Placement funds to strengthen balance sheet to accelerate global growth strategy

PLACEMENT

Marley Spoon has received firm commitments to subscribe for 15,852,000 chess depository interests (“CDIs”) at an issue price of A\$1.05 per CDI to raise approximately A\$16.6 million (“Placement”). The Placement was oversubscribed with strong support from new and existing domestic and global institutions. The Placement issue price of A\$1.05 per new CDI represented a discount of only 2.8% to the last closing price.

Funds raised from the Placement will primarily be used to fund continued global expansion, where Marley Spoon is well positioned to capture future growth with a range of brands in three continents.

The Placement will be issued in one tranche under the Company’s 10% placement capacity under ASX Listing Rule 7.1 and the Company’s authorized capital under German law, with new

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CDIs to be issued to rank equally with the existing CDIs on issue. The Placement is expected to settle on Friday 8 May 2020 with new CDIs tradable on Monday 11 May 2020.

Canaccord Genuity (Australia) acted as Lead Manager to the Placement. Foster Stockbroking Pty Ltd acted as Co-Manager.

Fabian Siegel, CEO highlighted, "We are pleased with the strong level of support for the offer from both new and existing shareholders. These funds will strengthen our balance sheet and enable us to continue to execute our accelerated growth strategy."

This announcement has been authorised for release to ASX by the Board of Directors of Marley Spoon AG.

END

About Marley Spoon

Marley Spoon (ASX:MMM) is a global subscription-based meal kit service that is bringing delightful, market fresh and easy cooking back to the people. Founded in 2014, Marley Spoon currently operates in three primary regions: Australia, United States and Europe (Austria, Belgium, Germany, Denmark, Sweden and the Netherlands).

With Marley Spoon, you decide what to eat, when to eat, and leave behind the hassle of grocery shopping. To help make weeknights easier and dinners more delicious, Marley Spoon creates meal kits that contain step-by-step recipes and pre-portioned seasonal ingredients to cook better, healthy meals with their loved ones.

As consumer behaviour moves towards valuing the convenience aspect of cooking, Marley Spoon's global mission through its three brands Marley Spoon, Martha & Marley Spoon, and Dinnerly, is to help millions of people to cook better and also live smarter by radically reducing food waste.

IMPORTANT NOTICE

FORWARD-LOOKING STATEMENTS

This announcement contains certain "forward-looking statements". The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks and uncertainties and other factors that are beyond the control of Marley Spoon, its directors and management. This includes statements about market and industry trends, which are based on interpretations of current market conditions.

Investors are strongly cautioned not to place undue reliance on forward-looking statements, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by the outbreak of COVID-19. Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in such statements and any projections and assumptions on which these statements are based. These statements may assume the success of Marely Spoon's business strategies. The success of any of those strategies will be realised in the period for which the forward-looking statement may have been prepared or otherwise. Readers are cautioned not to place undue reliance on forward-looking statements and except as required by law or regulation, none of Marely Spoon, its representatives or advisers assumes any obligation to update these forward-looking statements. No representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or statements in relation to future matters contained in this announcement. The forward-looking statements are based on information available to Marely Spoon as at the date of this announcement. Except as required by law or regulation (including the ASX Listing Rules), none of Marely Spoon, its representatives or advisers undertakes any obligation to provide any additional or updated information whether as a result of a change in expectations or assumptions, new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

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