



MARLEY SPOON

MARLEY SPOON COMPLETES FULLY UNDERWRITTEN A\$56M PLACEMENT TO ACCELERATE GLOBAL GROWTH STRATEGY

Berlin, Sydney, 26 October 2020: Marley Spoon AG (“Marley Spoon” or the “Company” ASX: MMM), a leading global subscription-based meal kit provider, is pleased to announce the successful completion of its fully underwritten A\$56 million institutional placement (“**Placement**”) via the issue of 17,437,000 CHESS depository interests (“**CDIs**”) at an offer price of A\$3.22 per CDI (“**Offer Price**”).

HIGHLIGHTS

- Marley Spoon successfully completes A\$56 million Placement
- The Placement was oversubscribed with strong support from domestic and international institutional investors, including both existing securityholders and new investors
- Marley Spoon is well positioned to accelerate its global growth strategy with a strong balance sheet

SECURITIES PLACEMENT

The Offer Price of A\$3.22 represents a 5.0% discount to the one-day volume weighted average price on 22 October 2020, being A\$3.39. The Placement will be issued in one tranche under the Company’s 10% placement capacity under ASX Listing Rule 7.1 and the Company’s authorised capital under German law, with new CDIs issued to rank equally with the existing CDIs on issue. The Placement is expected to settle on Thursday, 29 October 2020 with new CDIs tradable on ASX on Friday 30 October 2020.

Proceeds from the Placement will be used to:

- assist funding MMM’s global growth strategy;
- increase balance sheet flexibility;
- fund investments into infrastructure to service growth;
- invest into growth of customer base at attractive unit economics; and
- increase working capital.

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Canaccord Genuity (Australia) Limited acted as Lead Manager, Bookrunner and Underwriter to the Placement. Wilsons Advisory and Stockbroking Limited acted as Co-Manager.

This announcement has been authorised for release to ASX by the Board of Directors of Marley Spoon.

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About Marley Spoon

Marley Spoon (ASX:MMM) is a global subscription-based meal kit service that is bringing delightful, market fresh and easy cooking back to the people. Founded in 2014, Marley Spoon currently operates in three primary regions: Australia, United States and Europe (Austria, Belgium, Germany, Denmark, Sweden and the Netherlands).

With Marley Spoon, you decide what to eat, when to eat, and leave behind the hassle of grocery shopping. To help make weeknights easier and dinners more delicious, Marley Spoon creates meal kits that contain step-by-step recipes and pre-portioned seasonal ingredients to cook better, healthy meals with their loved ones.

As consumer behaviour moves towards valuing the convenience aspect of cooking, Marley Spoon's global mission through its three brands Marley Spoon, Martha & Marley Spoon, and Dinnerly, is to help millions of people to cook better and also live smarter by radically reducing food waste.